

STAND. COM. REP. NO.

292

Honolulu, Hawaii

FEB 14 2007

RE: S.B. No. 1422

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Commerce, Consumer Protection, and
Affordable Housing, to which was referred S.B. No. 1422 entitled:

"A BILL FOR AN ACT RELATING SANCTIONS FOR VIOLATIONS BY
MORTGAGE BROKERS AND SOLICITORS COMMITTED AGAINST ELDERS,"

begs leave to report as follows:

The purpose of this measure is to provide additional
sanctions for violations by mortgage brokers and solicitors
against elders.

Your Committee received testimony in support of this measure
from the Regulated Industries Complaint Office of the Department
of Commerce and Consumer Affairs and the Department of the
Attorney General.

Your Committee finds that the Department of Commerce and
Consumer Affairs has received numerous complaints against mortgage
brokers for conduct harmful to elderly customers. There is
concern that if left undeterred, this conduct will increase. The
intent of this measure is to authorize sanctions for mortgage
brokers and solicitors who violate chapter 454 or 436B, Hawaii
Revised Statutes, when the violations include conduct that is
directed towards, targets, or is committed against elders.

As affirmed by the record of votes of the members of your
Committee on Commerce, Consumer Protection, and Affordable Housing
that is attached to this report, your Committee is in accord with
the intent and purpose of S.B. No. 1422 and recommends that it



pass Second Reading and be referred to the Committee on Judiciary and Labor.

Respectfully submitted on
behalf of the members of the
Committee on Commerce, Consumer
Protection, and Affordable
Housing,




BRIAN T. TANIGUCHI, Chair



The Senate
Twenty-Fourth Legislature
State of Hawaii

Record of Votes
Committee on Commerce, Consumer Protection and Affordable Housing
CPH

Bill / Resolution No.:* SB 1422	Committee Referral: CPH, JDL	Date: 2-9-07		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TANIGUCHI, Brian T. (C)	✓			
IGE, David Y. (VC)				✓
ESPERO, Will	✓			
IHARA, Jr., Les	✓			
SAKAMOTO, Norman				✓
SLOM, Sam	✓			
TOTAL	4	0	0	2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency				

*Only one measure per Record of Votes