

Honolulu, Hawaii

MAR 02 2007

RE: S.B. No. 1422
S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Madam:

Your Committee on Judiciary and Labor, to which was referred
S.B. No. 1422 entitled:

"A BILL FOR AN ACT RELATING TO SANCTIONS FOR VIOLATIONS BY
MORTGAGE BROKERS AND SOLICITORS COMMITTED AGAINST ELDERS,"

begs leave to report as follows:

The purpose of this measure is to provide additional sanction
for violations by mortgage brokers and solicitors against elders.

Your Committee received testimony in support of the bill from
the Attorney General's Office and from the Department of Commerce
and Consumer Affairs. There was no testimony in opposition.

Your Committee finds that complaints against mortgage brokers
have been received concerning conduct harmful to elderly consumers
and is concerned that such conduct, if undeterred, will increase.
Reverse mortgages were being offered when not appropriate by
unlicensed mortgage brokers with the assistance of a mortgage
broker. The bill would provide for monetary sanctions in an
amount not to exceed \$10,000 for each violation.

Your Committee amended the bill by adding a savings clause
which is appropriate to preserve rights, remedies, or privileges
of pending proceedings.

As affirmed by the record of votes of the members of your
Committee on Judiciary and Labor that is attached to this report,
your Committee is in accord with the intent and purpose of S.B.



No. 1422, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1422, S.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Judiciary and
Labor,




CLAYTON HEE, Chair



The Senate
 Twenty-Fourth Legislature
 State of Hawaii

Record of Votes
Committee on Judiciary and Labor
JDL

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 1422	CPH, SDL	2/28/07		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
HEE, Clayton (C)	/			
KOKUBUN, Russell S. (VC)	/			
INOUE, Lorraine R.	/			
NISHIHARA, Clarence K.	/			
GABBARD, Mike	/			
TOTAL	5			
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original	Yellow	Pink		
File with Committee Report	Clerk's Office	Drafting Agency		

*Only one measure per Record of Votes