

Honolulu, Hawaii

FEB 15 2007

RE: S.B. No. 1103  
S.D. 1

Honorable Colleen Hanabusa  
President of the Senate  
Twenty-Fourth State Legislature  
Regular Session of 2007  
State of Hawaii

Madam:

Your Committee on Commerce, Consumer Protection, and Affordable Housing, to which was referred S.B. No. 1103 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds to allow Kukui Gardens to remain an affordable housing development.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation and the Housing Committee of Faith Action for Community Equity.

Your Committee finds that this measure will assist in maintaining the long-term use of Kukui Gardens as affordable rentals by appropriating funds to cover any financial gap the State may have in utilizing other means of preserving Kukui Gardens, such as tax credits and other sources of funding. Your Committee recognizes the housing crisis that the State is currently facing and this measure will serve as one mechanism in attempting to mitigate this crisis.

Your Committee has amended this measure by clarifying that the funds being appropriated are for the purpose of purchasing real property. Your Committee also amended this measure to change the effective date to July 1, 2050, to promote further discussion.

As affirmed by the record of votes of the members of your Committee on Commerce, Consumer Protection, and Affordable Housing



that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1103, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1103, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on  
behalf of the members of the  
Committee on Commerce, Consumer  
Protection, and Affordable  
Housing,

  
BRIAN T. TANIGUCHI, Chair



