

STAND. COM. REP. NO. 3270

Honolulu, Hawaii

MAR 31 2008

RE: H.B. No. 3325
H.D. 2

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Madam:

Your Committee on Commerce, Consumer Protection, and Affordable Housing, to which was referred H.B. No. 3325, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIFORM LAND SALES PRACTICES ACT,"

begs leave to report as follows:

The purpose of this measure is to streamline the registration of time share plans by exempting registered time share plans from the registration requirements of the Uniform Land Sales Practices Act, chapter 484, Hawaii Revised Statutes.

Testimony in support of this measure was submitted by the Department of Commerce and Consumer Affairs; the American Resort Development Association; Marriott International, Inc.; and Wyndham Worldwide.

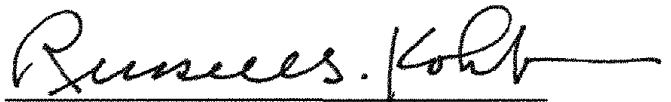
Your Committee finds that registered time share plans undergo a thorough review by the Department of Commerce and Consumer Affairs prior to commencing with sales, and, as part of the registration process, are required to prepare and keep a current, detailed disclosure document that explains the parameters of the time share plan for review by consumers prior to the purchase of a time share interest. Exempting time share plans that are duly registered under chapter 514E, Hawaii Revised Statutes, from the purview of chapter 484, Hawaii Revised Statutes, will treat registered time share plans similar to registered condominium



projects, which are also exempt from the requirements of chapter 484, Hawaii Revised Statutes.

As affirmed by the record of votes of the members of your Committee on Commerce, Consumer Protection, and Affordable Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 3325, H.D. 2, and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Commerce, Consumer
Protection, and Affordable
Housing,



RUSSELL S. KOKUBUN, Chair



The Senate
 Twenty-Fourth Legislature
 State of Hawaii

Record of Votes
Committee on Commerce, Consumer Protection and Affordable Housing
CPH

Bill / Resolution No.:*	Committee Referral:	Date:
HB 3325 HD2	CPH	MARCH 25, 2008

The committee is reconsidering its previous decision on this measure.
 If so, then the previous decision was to: _____

The Recommendation is:

Pass, unamended 2312 Pass, with amendments 2311 Hold 2310 Recommit 2313

Members	Aye	Aye (WR)	Nay	Excused
KOKUBUN, Russell S. (C)	✓			
IGE, David Y. (VC)	✓			
ESPERO, Will				✓
IHARA, Jr., Les				✓
SAKAMOTO, Norman	✓			
TANIGUCHI, BRIAN T.				✓
TRIMBLE, Gordon	✓			
TOTAL	4			3

Recommendation: Adopted Not Adopted

Chair's or Designee's Signature: *David Y. Ige*

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*Only one measure per Record of Votes