

STAND. COM. REP. NO. **3107**

Honolulu, Hawaii

MAR 20 2008

RE: H.B. No. 2825
H.D. 1
S.D. 1

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Madam:

Your Committee on Energy and Environment, to which was referred H.B. No. 2825, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST SOPOGY INC., IN THE DEVELOPMENT OF RENEWABLE ENERGY ON THE ISLAND OF OAHU,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds in an amount not exceeding \$35,000,000 to assist Sopogy, Inc. with planning, designing, construction, equipping, and operating a solar farm power plant on the island of Oahu to produce electricity from solar power.

Testimony in support of the measure was submitted by the Hawaii Renewable Energy Alliance, the High Technology Development Corporation, and Sopogy, Inc. Comments on the measure were submitted by the Department of Budget and Finance and the Department of the Attorney General.

Your Committee finds that pursuant to part V, chapter 39A, Hawaii Revised Statutes, special purpose revenue bonds may be issued to assist industrial enterprises. This measure will support the energy needs of the State by helping Sopogy, Inc. to plan, design, construct, equip, and operate a solar farm power plant on the island of Oahu to produce electricity from solar power. Your Committee believes that the issuance of special



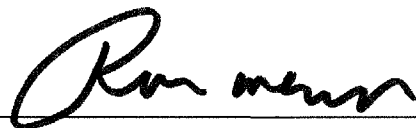
purpose revenue bonds under this measure is in the public interest and for the public's general welfare.

Accordingly, your Committee has amended this measure by deleting its contents and replacing it with the language from S.B. No. 3190, which:

- (1) Authorizes the issuance of special purpose revenue bonds for Sopogy, Inc., pursuant to part V, chapter 39A, Hawaii Revised Statutes, rather than part VI, chapter 39A, Hawaii Revised Statutes;
- (2) Makes the measure effective upon its approval, rather than on July 1, 2008; and
- (3) Makes technical, nonsubstantive changes for purposes of clarity and to reflect preferred drafting style.

As affirmed by the record of votes of the members of your Committee on Energy and Environment that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2825, H.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2825, H.D. 1, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Energy and
Environment,

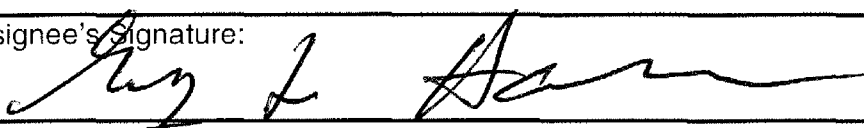


RON MENOR, Chair



The Senate
 Twenty-Fourth Legislature
 State of Hawaii

Record of Votes
Committee on Energy and Environment
ENE

Bill / Resolution No.:* HB 2825 HD1	Committee Referral: ENE, WAM	Date: 3/18/08		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
MENOR, Ron (C)	✓			
HOOSER, Gary L. (VC)	✓			
IHARA, Jr., Les	✓			
KOKUBUN, Russell S.	✓			
TRIMBLE, Gordon		✓		
TOTAL	4	1		
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink File with Committee Report Clerk's Office Drafting Agency				

*Only one measure per Record of Votes