

STAND. COM. REP. NO. 1286

Honolulu, Hawaii

March 20, 2007

RE: S.B. No. 971
S.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Health, to which was referred S.B. No. 971,
S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS
FOR NOT-FOR-PROFIT CORPORATIONS THAT PROVIDE HEALTH CARE
FACILITIES TO THE GENERAL PUBLIC,"

begs leave to report as follows:

The purpose of the bill is to ensure the existence of well-
equipped healthcare facilities for Hawaii's residents.

The bill accomplishes this objective by extending the
Department of Budget and Finances' authority to issue special
purpose revenue bonds to assist The Queen's Health Systems in
financing the construction, improvements, and equipment of
healthcare facilities.

The Queen's Health Systems and the Health Association of
Hawaii submitted comments in support of the bill.

Your Committee finds that currently the authority to issue
special purpose revenue bonds to assist The Queen's Health Systems
to finance the costs of construction, improvements, and equipment
of health care facilities and enhance patient care by providing
high quality health care services to the people of Hawaii will
lapse on June 30, 2008.



Your Committee finds that extending the authority of the Department of Budget and Finance to issue special purpose revenue bonds to assist The Queen's Health Systems from June 30, 2008, until June 30, 2013, will enable The Queen's Health Systems to continue offering high quality healthcare.

As affirmed by the record of votes of the members of your Committee on Health that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 971, S.D. 1, and recommends that it pass Second Reading and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Health,



JOSHUA B. GREEN, M.D., Chair



