

STAND. COM. REP. NO. 1167 -08

Honolulu, Hawaii

March 18, 2008

RE: S.B. No. 3190

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which was referred S.B. No. 3190 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST SOPOGY INC., IN THE DEVELOPMENT OF RENEWABLE ENERGY ON THE ISLAND OF OAHU,"

begs leave to report as follows:

The purpose of this bill is to decrease the state's dependence on fossil fuels for energy production and increase its use of renewable resources by authorizing the issuance of special purpose revenue bonds, not to exceed \$35,000,000, to assist Sopogy, Inc., to plan, build, and operate a solar farm power plant on the island of Oahu.

The Hawaii Solar Energy Association and Hawaii Renewable Energy Alliance testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3190 and recommends that it pass Second Reading and be referred to the Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Energy &
Environmental Protection,

Hermina Morita

HERMINA MORITA, Chair



