

STAND. COM. REP. NO. 1274 -08

Honolulu, Hawaii

March 20, 2008

RE: S.B. No. 2982
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Human Services & Housing, to which was referred S.B. No. 2982 entitled:

"A BILL FOR AN ACT AUTHORIZING THE RESALE OF RESERVED HOUSING UNITS BY THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY,"

begs leave to report as follows:

The purpose of this bill is to authorize the Hawaii Community Development Authority (HCDA) to sell reserved housing units in fee simple.

HCDA testified in support of this bill.

Your Committee has amended this bill by requiring the units sold under this measure to remain affordable in perpetuity.

As affirmed by the record of votes of the members of your Committee on Human Services & Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2982, as amended herein, and recommends that it be referred to the Committee on Finance in the form attached hereto as S.B. No. 2982, H.D. 1.

SB2982 HD1 HSCR HSH HMS 2008-3205



Respectfully submitted on
behalf of the members of the
Committee on Human Services &
Housing,



MAILE SHIMABUKURO, Chair



