

Honolulu, Hawaii

March 17, 2008

RE: S.B. No. 2839  
S.D. 2  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fourth State Legislature  
Regular Session of 2008  
State of Hawaii

Sir:

Your Committee on Human Services & Housing, to which was referred S.B. No. 2839, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO FINANCIAL EDUCATION,"

begs leave to report as follows:

The purpose of this bill is to establish the Public Financial Education and Asset-Building Task Force (Task Force) to develop policy recommendations related to helping Hawaii's families achieve their financial goals.

The Department of Education, Office of Hawaiian Affairs (OHA), Legal Aid Society of Hawaii, Aloha United Way, and Hawaii'i Alliance for Community-Based Economic Development testified in support of this bill. The Department of Human Services supported the intent of this measure. The Department of Budget and Finance submitted comments.

Your Committee has amended this bill by:

- (1) Adding representatives from OHA, the Department of Hawaiian Home Lands, and financial education organizations to the Task Force;
- (2) Clarifying that the House of Representatives is the expending agency for the appropriation; and



- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Human Services & Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2839, S.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2839, S.D. 2, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Human Services &  
Housing,



---

MAILE SHIMABUKURO, Chair



