

Honolulu, Hawaii

March 19, 2008

RE: S.B. No. 2293  
S.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fourth State Legislature  
Regular Session of 2008  
State of Hawaii

Sir:

Your Committees on Water, Land, Ocean Resources & Hawaiian Affairs and Human Services & Housing, to which was referred S.B. No. 2293, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

beg leave to report as follows:

The purpose of this bill is to encourage the development of more affordable housing by exempting new privately financed multi-family for-sale housing condominium developments of 75 units or more per acre developed on privately owned lands from the Hawaii Housing Finance and Development Corporation (HHFDC) shared appreciation equity program. These developments would also qualify for a reduced term of 3 years for the occupancy requirements and transfer restrictions under Sections 201H-47 and 201H-49, Hawaii Revised Statutes.

HHFDC, Office of Hawaiian Affairs, Marshall Realty, Inc., Marcus & Associates, Inc., and several concerned individuals testified in support of this bill. The City and County of Honolulu Department of Planning and Permitting provided comments.

As affirmed by the records of votes of the members of your Committees on Water, Land, Ocean Resources & Hawaiian Affairs and Human Services & Housing that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 2293, S.D. 1, and recommend that it pass Second Reading and be referred to the Committee on Finance.

SB2293 SD1 HSCR WLH-HSH HMS 2008-3078

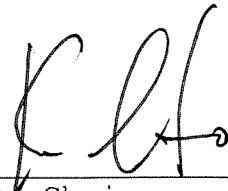


Respectfully submitted on  
behalf of the members of the  
Committees on Water, Land,  
Ocean Resources & Hawaiian  
Affairs and Human Services &  
Housing,



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MAILE SHIMABUKURO, Chair



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KEN ITO, Chair





State of Hawaii  
House of Representatives  
The Twenty-fourth Legislature

HSCP 1233-08

Record of Votes of the Committee on Human Services & Housing

| Bill/Resolution No.:<br>SB 2293 SD1   | Committee Referral:<br>WLH / HSH, FIN | Date:<br>March 13, 2008 |      |         |
|---|---------------------------------------|-------------------------|------|---------|
| <input type="checkbox"/> The committee is reconsidering its previous decision on the measure.   |                                       |                         |      |         |
| The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold<br><input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit) |                                       |                         |      |         |
| HSH Members   | Ayes                                  | Ayes (WR)               | Nays | Excused |
| 1. SHIMABUKURO, Maile S. L. (C)   | X                                     |                         |      |         |
| 2. RHOADS, Karl (VC)  | X                                     |                         |      |         |
| 3. AWANA, Karen Leinani   | <i>WR</i>                             | X                       |      |         |
| 4. BELATTI, Della Au  |                                       | X                       |      |         |
| 5. BERTRAM, Joe, III  | X                                     |                         |      |         |
| 6. CABANILLA, Rida T.R.   |                                       |                         |      | X       |
| 7. GREEN, Josh, M.D.  | <i>WR</i>                             | X                       |      |         |
| 8. MIZUNO, John   | X                                     |                         |      |         |
| 9. TOKIOKA, James Kunane  | X                                     |                         |      |         |
| 10. WARD, Gene, Ph.D.   | X                                     |                         |      |         |
| TOTAL (10)  | 6                                     | 3                       | 0    | 1       |
| The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted<br>If joint referral, _____ did not support recommendation.<br>committee acronym(s)   |                                       |                         |      |         |
| Vice Chair's or designee's signature: <i>Karl Rhoads</i>  |                                       |                         |      |         |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office  |                                       |                         |      |         |