

STAND. COM. REP. NO. 1553 -08

Honolulu, Hawaii

A-21, 2008

RE: H.R. No. 260

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Economic Development & Business Concerns,
to which was referred H.R. No. 260 entitled:

"HOUSE RESOLUTION URGING THE UNIVERSITY OF HAWAII TO EXTEND
ITS LAND LEASE WITH THE HIGH TECHNOLOGY DEVELOPMENT
CORPORATION TO CONTINUE TO OPERATE THE MANOA INNOVATION
CENTER,"

begs leave to report as follows:

The purpose of this resolution is maintain support for high
technology economic development in Hawaii by encouraging the
University of Hawaii (UH) to extend its existing land lease with
the High Technology Development Corporation (HTDC) for the Manoa
Innovation Center (MIC).

HTDC testified in strong support of this measure. UH offered
comments.

As the only viable technology incubator on the island of
Oahu, HTDC's MIC offers a valuable service to fledgling high
technology and innovation based businesses. Over 80 percent of
the companies incubated in MIC have developed into successful
private sector technology companies.

The existing land lease between the UH and HTDC for MIC
expires in April 2015. Should the lease expire, MIC would be
forced to relocate. However, development of MIC took
approximately five years, and a similar time frame would be
expected for the creation of a new innovation center.

HR260 HSCR EDB HMS 2008-3472



Additionally, the success of MIC is strongly related to its proximity to the research institutions of the UH; an innovation center located elsewhere may not have the same effectiveness as the MIC.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business Concerns that is attached to this report, your Committee concurs with the intent and purpose of H.R. No. 260 and recommends its adoption.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business
Concerns,



KYLE T. YAMASHITA, Chair



State of Hawaii
House of Representatives
The Twenty-fourth Legislature

HSCR 1553-08

Record of Votes of the Committee on Economic Development & Business Concerns

Bill/Resolution No.: HR260	Committee Referral: HED, EDB	Date: 3/27/08	
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.			
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)			
EDB Members	Ayes	Ayes (WR)	Nays
Excused			
1. YAMASHITA, Kyle T. (C)	/		
2. WAKAI, Glenn (VC)	/		
3. BERG, Lyla B., Ph.D.	/		
4. BROWER, Tom	/		
5. CHANG, Jerry L.	/		
6. HANOHANO, Faye P.	/		
7. HERKES, Robert N.	/		
8. MANAHAN, Joey	/		
9. TSUJI, Clift	/		
10. YAMANE, Ryan I.	/		
11. CHING, Corinne W.L.			/
12. MARUMOTO, Barbara C.	/		
TOTAL (12)	11		1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; font-size: 8pt;">committee acronym(s)</div>			
Vice Chair's or designee's signature: _____ 			
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office			