

STAND. COM. REP. NO. 898

Honolulu, Hawaii
March 2, 2007

RE: H.B. No. 906
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 906
entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this bill is to encourage the development and
preservation of affordable housing by establishing an Affordable
Housing Inventory Advisory Commission within the Hawaii Housing
Finance and Development Corporation (HHFDC) to provide annual
reports to the Legislature and to make recommendations to State or
county agencies.


The Office of Hawaiian Affairs testified in support of this
bill. HHFDC opposed this measure.

Your Committee has amended this bill by making technical,
nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your
Committee on Finance that is attached to this report, your
Committee is in accord with the intent and purpose of H.B. No.
906, as amended herein, and recommends that it pass Third Reading
in the form attached hereto as H.B. No. 906, H.D. 1.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



