

STAND. COM. REP. NO.

369

Honolulu, Hawaii

FEB 14, 2007

RE: H.B. No. 709  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fourth State Legislature  
Regular Session of 2007  
State of Hawaii

Sir:

Your Committee on Human Services & Housing, to which was referred H.B. No. 709 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this bill is to assist the elderly living on fixed incomes by establishing the Elderly Housing Renovation Revolving Loan Fund (Loan Fund) to provide low-interest loans to elderly homeowners for home renovations.

The Hawaii Housing Finance and Development Corporation (HHFDC) provided comments.

Your Committee has amended this bill by:

- (1) Authorizing HHFDC to use the funds in the Loan Fund, instead of only the interest, to administer the Loan Fund; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Human Services & Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 709, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 709, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Human Services &  
Housing,



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MAILE SHIMABUKURO, Chair



