

Honolulu, Hawaii

Feb 29, 2008

RE: H.B. No. 3403
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 3403, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this bill is to promote the development of affordable housing through self-help housing programs by establishing a Self-Help Housing Trust Fund to assist with funding technical assistance, land acquisition, and infrastructure costs associated with self-help housing projects in the state.

The Self-Help Housing Corporation of Hawaii, Hawaii Habitat for Humanity, and Kauai Habitat for Humanity supported this bill. The Hawaii Housing Finance and Development Corporation, Department of Budget and Finance, and Hawaii Island Community Development Corporation provided comments.

Your Committee has amended this bill by:

- (1) Removing the appropriation amounts to encourage further discussion;
- (2) Changing the effective date to July 1, 2020; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 3403, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 3403, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



