

Honolulu, Hawaii

Feb 29, 2008

RE: H.B. No. 3348
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 3348, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HISTORIC PRESERVATION,"

begs leave to report as follows:

The purpose of this bill is to protect the rich heritage of Hawaii through supporting historical preservation efforts by providing \$500,000 to fund the Hawaii Preservation Fund endowment with a stipulation that moneys not be released until \$500,000 in private contributions to the Fund is made.

The Representative of the 27th District, Historic Hawaii Foundation, Hawai'i Capital Cultural District Coalition, and several concerned individuals testified in support of this bill. The Department of Land and Natural Resources commented on this measure.


Your Committee has amended this measure by:

- (1) Changing the appropriation for funding the Hawaii Preservation Fund endowment from \$500,000 to an unspecified amount to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 3348, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 3348, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



