

STAND. COM. REP. NO. 694 -08

Honolulu, Hawaii

Feb 28, 2008

RE: H.B. No. 3037

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 3037 entitled:

"A BILL FOR AN ACT MAKING AN EMERGENCY APPROPRIATION FOR ELECTRICITY, SEWER, REFUSE, AND INSURANCE PREMIUM PAYMENTS,"

begs leave to report as follows:

The purpose of this bill is to appropriate emergency funding to the Department of Accounting and General Services (DAGS) to address funding shortfalls for the Stadium Authority due to statewide increases in electricity, sewer, refuse, and insurance premium costs.

This bill appropriates \$271,852 from the Stadium Special Fund for fiscal year 2007-2008 to pay electricity, sewer, refuse, and insurance premium bills.

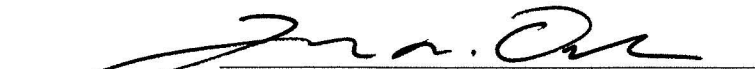
Pursuant to the requirements set forth in Article VII, Section 9, of the Hawaii State Constitution, the Governor, in her Governor's Message No. 237 to the Legislature, requested immediate consideration and passage of this bill by the Legislature citing an existing critical funding shortage.

DAGS testified in support of this bill.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 3037 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



