

Honolulu, Hawaii
Feb 29, 2008

RE: H.B. No. 2978
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2978 entitled:

"A BILL FOR AN ACT RELATING TO EDUCATION,"

begs leave to report as follows:

The purpose of this bill is to improve the state's higher education system, which is vital to stimulating the economic growth and success of Hawaii by:

- (1) Establishing the Funding Formula Task Force (Task Force) to develop an equitable, consistent, and responsive funding formula for the distribution of fiscal resources throughout the University of Hawaii (UH) system, with the assistance of an independent consultant;
- (2) Appropriating funds for the operation of the Task Force; and
- (3) Appropriating funds as a one-time allocation to address the base operational needs of UH campuses that have demonstrated a significant increase in enrollment.

UH, UH-Hilo, and the Office of Information Practices offered comments on this bill.



Your Committee has amended this bill by:

- (1) Changing the appropriation of funds for the operation of the Task Force from \$250,000 to an unspecified amount;
- (2) Changing its effective date to July 1, 2020, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2978, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2978, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



