

STAND. COM. REP. NO. 803 -08

Honolulu, Hawaii
Feb 29, 2008

RE: H.B. No. 2939
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2939, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO AEROSPACE DEVELOPMENT,"

begs leave to report as follows:

The purpose of this bill is to support the building of an aerospace industry in Hawaii by continuing to provide funding for the Pacific International Space Center for Exploration Systems (PISCES).

Japan-United States Science, Technology, and Space Applications, Hawaii Island Economic Development Board, Space Frontier Foundation, SpacePartnerships.com, JAMSS America, Inc., Center for Space Resources, Boeing Company, Enterprise Honolulu, Director of PISCES, and several concerned individuals testified in support of this bill. The Department of Business, Economic Development, and Tourism commented on this measure.

Your Committee has amended this bill by:

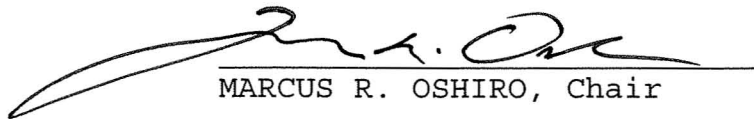
- (1) Changing its effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

HB2939 HD2 HSCR FIN HMS 2008-2376



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2939, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2939, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



