

STAND. COM. REP. NO. 949 -08

Honolulu, Hawaii

Feb 29, 2008

RE: H.B. No. 2922  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fourth State Legislature  
Regular Session of 2008  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2922 entitled:

"A BILL FOR AN ACT RELATING TO FUEL TAX,"

begs leave to report as follows:

The purpose of this bill is to reduce the fuel tax imposed on diesel oil sold for use in a power-generating facility to a tax rate of one cent per gallon, instead of two cents per gallon.

The Kauai Island Utility Cooperative supported this bill. The Department of Transportation opposed this bill. The Department of Taxation and the Tax Foundation of Hawaii submitted comments.

Your Committee has amended this measure by:

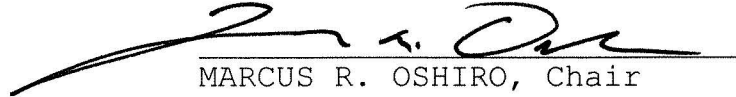
- (1) Changing its effective date to October 1, 2008; and
- (2) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2922, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2922, H.D. 1.

HB2922 HD1 HSCR FIN HMS 2008-2587



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



