

Honolulu, Hawaii

Feb 29, 2008

RE: H.B. No. 2781
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2781, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SMALL BUSINESS,"

begs leave to report as follows:

The purpose of this bill is to assist small businesses through the regulatory process by requiring an agency to:

- (1) Include, in its Small Business Impact Statement, information comparing the costs and benefits of a proposed rule, to those of the comparable or related federal, state, or county law;
- (2) Justify the proposed higher standard; and
- (3) Periodically identify and justify existing rules that impose those higher standards.

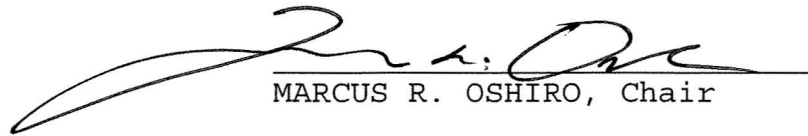
The Hawaii Business League, and National Federation of Independent Businesses in Hawaii testified in support of this bill. The Department of Commerce and Consumer Affairs, Department of Business, Economic Development, and Tourism, University of Hawaii System, and Small Business Regulatory Review Board commented on this measure.

Your Committee has amended this bill by making technical, nonsubstantive amendments for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2781, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2781, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



