

STAND. COM. REP. NO. 814 -08

Honolulu, Hawaii
Feb 29, 2008

RE: H.B. No. 2547

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2547 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR MAUI PREPARATORY ACADEMY,"

begs leave to report as follows:

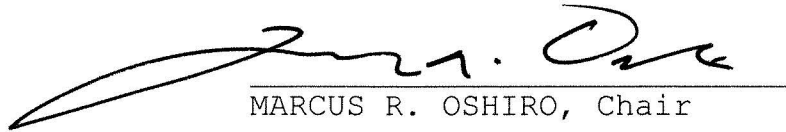
The purpose of this bill is to authorize the issuance of special purpose revenue bonds in a total amount not to exceed \$25,000,000 to assist Maui Preparatory Academy in financing and refinancing the planning and construction of its educational facilities in the State of Hawaii.

Maui Preparatory Academy and the Hawaii Association of Independent Schools testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2547 and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



