

STAND. COM. REP. NO. 791 -08

Honolulu, Hawaii

Feb 29, 2008

RE: H.B. No. 2515  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fourth State Legislature  
Regular Session of 2008  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2515 entitled:

"A BILL FOR AN ACT RELATING TO KUKUI GARDENS,"

begs leave to report as follows:

The purpose of this bill is to preserve affordable housing in Honolulu by authorizing the issuance of \$26,000,000 in general obligation bonds to complete the acquisition of a portion of the Kukui Gardens housing project.

The Hawaii Housing Finance and Development Corporation, Office of Hawaiian Affairs, Faith in Action for Community Equity, Hawaii Family forum, Roman Catholic Church in the State of Hawaii, Hawaii Habitat for Humanity Association, and EAH Housing testified in support of this bill.

Your Committee has amended this bill by changing the effective date to July 1, 2020, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2515, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2515, H.D. 1.

HB2515 HD1 HSCR FIN HMS 2008-2324



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



Record of Votes of the Committee on Finance

| Bill/Resolution No.:<br>HB 2515  | Committee Referral:<br>FIN | Date:<br>2-20-2008 |      |         |
|--|----------------------------|--------------------|------|---------|
| <input type="checkbox"/> The committee is reconsidering its previous decision on the measure.  |                            |                    |      |         |
| The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit) |                            |                    |      |         |
| FIN Members  | Ayes                       | Ayes (WR)          | Nays | Excused |
| 1. OSHIRO, Marcus R. (C)   | ✓                          |                    |      |         |
| 2. LEE, Marilyn B. (VC)  | ✓                          |                    |      |         |
| 3. AWANA, Karen Leinani  | ✓                          |                    |      |         |
| 4. BELATTI, Della Au   | ✓                          |                    |      |         |
| 5. BROWER, Tom   | ✓                          |                    |      |         |
| 6. CARROLL, Mele   | ✓                          |                    |      |         |
| 7. HANOHANO, Faye P.   | ✓                          |                    |      |         |
| 8. HAR, Sharon E.  | ✓                          |                    |      |         |
| 9. KARAMATSU, Jon Riki   | ✓                          |                    |      |         |
| 10. MAGAOAY, Michael Y.  | ✓                          |                    |      |         |
| 11. MANAHAN, Joey  | ✓                          |                    |      |         |
| 12. MIZUNO, John   | ✓                          |                    |      |         |
| 13. NAKASONE, Bob  |                            |                    |      | ✓       |
| 14. RHOADS, Karl   | ✓                          |                    |      |         |
| 15. SAGUM, Roland D., III  | ✓                          |                    |      |         |
| 16. TOKIOKA, James Kunane  | ✓                          |                    |      |         |
| 17. MEYER, Colleen Rose  | ✓                          |                    |      |         |
| 18. PINE, Kymberly Marcos  | ✓                          |                    |      |         |
| 19. WARD, Gene, Ph.D.  | ✓                          |                    |      |         |
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| TOTAL (19)   | 18                         | 0                  | 0    | 1       |
| The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted<br>If joint referral, _____ did not support recommendation.<br>committee acronym(s)  |                            |                    |      |         |
| Vice Chair's or designee's signature: <u>Marilyn B. Lee</u>  |                            |                    |      |         |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office   |                            |                    |      |         |