

Honolulu, Hawaii
Feb 4, 2008

RE: H.B. No. 2514

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Human Services & Housing, to which was referred H.B. No. 2514 entitled:

"A BILL FOR AN ACT RELATING TO THE CONVEYANCE TAX,"

begs leave to report as follows:

The purpose of this bill is to extend the sunset date for the allocation of 50 percent of the conveyance tax to the Rental Housing Trust Fund from June 30, 2008, to June 30, 2013.

The Hawaii Housing Finance and Development Corporation, Office of Hawaiian Affairs, Department of Community Services of the City and County of Honolulu, Hawaii Family Forum, Roman Catholic Church in the State of Hawaii, Waikiki Health Center Care-A-Van Program, Hawaii Association of REALTORS, Partners In Care, and a concerned individual testified in support of this bill.

Your Committee finds that a majority of the testifiers recommended that instead of extending the sunset date, that it should be removed and the allocation of 50 percent of the conveyance tax to the Rental Housing Trust Fund be made permanent.

As affirmed by the record of votes of the members of your Committee on Human Services & Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2514 and recommends that it pass Second Reading and be referred to the Committee on Water, Land, Ocean Resources & Hawaiian Affairs.



Respectfully submitted on
behalf of the members of the
Committee on Human Services &
Housing,



MAILE SHIMABUKURO, Chair



