

Honolulu, Hawaii
Feb 4, 2008

RE: H.B. No. 2372
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Tourism & Culture, to which was referred
H.B. No. 2372 entitled:

"A BILL FOR AN ACT RELATING TO TIME SHARE PLANS,"

begs leave to report as follows:

The purpose of this bill is to streamline the regulation of
time share plans by exempting from the time share law:

- (1) The offer or sale of an additional interest in a time
share plan to an existing purchaser in the same time
share plan, provided that certain conditions are met;
and
- (2) The offer or sale by a developer, in Hawaii, of a time
share interest in a time share plan located outside of
Hawaii to an individual who currently owns a time share
interest that was purchased from the developer, or the
developer's affiliates, provided that certain
requirements are met.

Marriott International, Inc., Group RCI, and Wyndham
Worldwide supported this bill. ARDA-Hawaii supported the intent
of this bill. The Department of Commerce and Consumer Affairs
submitted comments.

Upon further consideration, your Committee has amended this
measure by changing its effective date to July 1, 2025, to

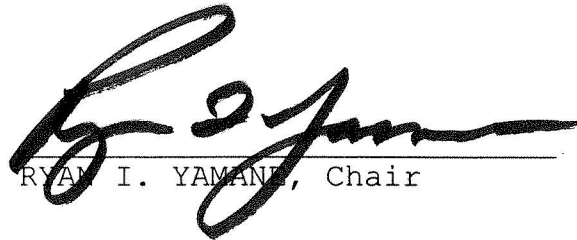
HB2372 HD1 HSCR TAC HMS 2008-1531



encourage further discussion. Other technical, nonsubstantive amendments were made for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Tourism & Culture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2372, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2372, H.D. 1, and be referred to the Committee on Consumer Protection & Commerce.

Respectfully submitted on
behalf of the members of the
Committee on Tourism & Culture,



RYAN I. YAMANE, Chair



