

Honolulu, Hawaii

July 31, 2008

RE: H.B. No. 2369

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Education, to which was referred H.B. No. 2369 entitled:

"A BILL FOR AN ACT RELATING TO THE AFTER-SCHOOL PLUS PROGRAM REVOLVING FUND,"

begs leave to report as follows:

The purpose of this bill is to conform the After-School Plus Program (Program) Revolving Fund (Fund) to the criteria of a revolving fund as mandated by state statute. Specifically, this bill limits deposits into the Fund to fees and charges for participation in the Program and the interest earned on deposits or investments in the Fund.

The Department of Education testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2369 and recommends that it pass Second Reading and be referred to the Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Education,



ROY TAKUMI, Chair



