

STAND. COM. REP. NO. 558-08

Honolulu, Hawaii  
Feb 15, 2008

RE: H.B. No. 2261  
H.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fourth State Legislature  
Regular Session of 2008  
State of Hawaii

Sir:

Your Committees on Agriculture and Energy & Environmental Protection, to which was referred H.B. No. 2261 entitled:

"A BILL FOR AN ACT RELATING TO AGRICULTURAL LOANS,"

beg leave to report as follows:

The purpose of this bill is to establish the Hawaii Farm Renewable Sustainable Energy Loan Program to provide financial assistance to farm producers for on-farm renewable sustainable energy projects.

The Hawaii Farm Bureau Federation, Maui County Farm Bureau, Hawaii Aquaculture Association, Hawaii Crop Improvement Association, Hawaiian Electric Company (and its subsidiaries, Maui Electric Company and Hawaii Electric Light Company), Hamakua Springs Country Farm, and a concerned individual supported this bill. The Department of Agriculture supported the intent of this measure and suggested amendments.

Upon further consideration and in light of testimony submitted on this matter, your Committees have amended this measure by deleting its contents and inserting provisions that:

- (1) Incorporate loans for farm sustainable projects into the existing agricultural loan program under Chapter 155, Hawaii Revised Statutes (HRS), and loans for aquacultural sustainable projects into the existing aquacultural loan program under Chapter 219, HRS;

HB2261 HD1 HSCR AGR-EEP HMS 2008-1877



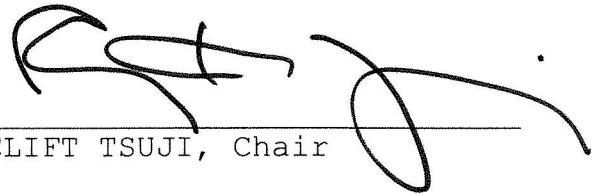
- (2) Establish specific permitted uses and eligibility requirements for the loans for farm sustainable projects and aquaculture sustainable projects; and
- (3) Restrict the loan amounts to \$1,500,000 or 85 percent of the project cost, whichever is lesser, and limit the term of the loans to 40 years.

As affirmed by the records of votes of the members of your Committees on Agriculture and Energy & Environmental Protection that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 2261, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 2261, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committees on Agriculture and  
Energy & Environmental  
Protection,



HERMINA MORITA, Chair



CLIFT TSUJI, Chair



State of Hawaii  
House of Representatives  
The Twenty-fourth Legislature

Record of Votes of the Committee on Agriculture

Bill/Resolution No.: HB 2261	Committee Referral: AGR/EEP, FIN	Date: 2/6/08		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
AGR Members	Ayes	Ayes (WR)	Nays	Excused
1. TSUJI, Clift (C)	/			
2. BROWER, Tom (VC)	/			
3. BERG, Lyla B., Ph.D.	/			
4. CHANG, Jerry L.	/			
5. HANOHANO, Faye P.	/			
6. HERKES, Robert N.	/			
7. MANAHAN, Joey	/			
8. WAKAI, Glenn				/
9. YAMANE, Ryan I.	/			
10. YAMASHITA, Kyle T.	/			
11. CHING, Corinne W.L.				/
12. MEYER, Colleen Rose				/
TOTAL (12)	9	0	0	3
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: <u>Tom Brower</u>				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office				

