

Honolulu, Hawaii

April 24, 2008

RE: H.B. No. 2245
H.D. 1
S.D. 2
C.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Honorable Colleen Hanabusa
President of the Senate
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 2245, H.D. 1, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to provide the University of Hawaii (UH) with the flexibility to generate additional revenue through alternative means to benefit the whole university by authorizing the transfer of all UH funds, with the exception of general funds and UH Tuition and Fees Special Fund (Special Fund) moneys, into the UH Commercial Enterprises Revolving Fund (Revolving Fund) to finance the establishment of new commercial enterprises. This bill also provides that no more than ten percent of Special Fund moneys may be loaned to the Revolving Fund for the same purpose.



Your Committee on Conference has amended this bill by:

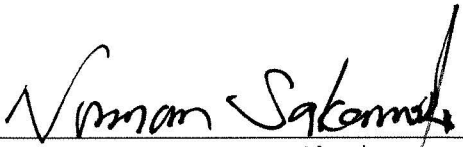
- (1) Inserting a sunset date of June 30, 2011; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

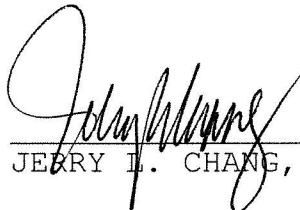
As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 2245, H.D. 1, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 2245, H.D. 1, S.D. 2, C.D. 1.

Respectfully submitted on behalf
of the managers:

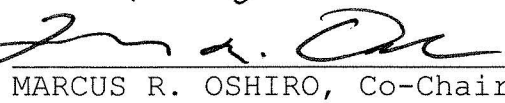
ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE


NORMAN SAKAMOTO, Chair


JERRY L. CHANG, Co-Chair


ROSALYN H. BAKER, Co-Chair


MARCUS R. OSHIRO, Co-Chair



