

STAND. COM. REP. NO. 776 -08

Honolulu, Hawaii

Feb 29, 2008

RE: H.B. No. 2164
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2164 entitled:

"A BILL FOR AN ACT RELATING TO THE CANCER RESEARCH SPECIAL FUND,"

begs leave to report as follows:

The purpose of this bill is to support the Cancer Research Center of Hawaii (Center) and expand the sources of revenue available for the Hawaii Cancer Research Special Fund (Special Fund) by:

- (1) Allowing the Special Fund to be used for capital expenditures; and
- (2) Requiring all other fees, charges, and other moneys received in conjunction with the programs of the Center and transfers from other accounts or funds, to be deposited into the Special Fund.

The University of Hawaii supported this bill.

Your Committee has amended this bill by:

- (1) Clarifying that the Special Fund may be used for capital improvements instead of capital expenditures; and



- (2) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2164, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2164, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


MARCUS R. OSHIRO, Chair



