

Honolulu, Hawaii

Feb 14, 2008

RE: H.B. No. 2047
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2008
State of Hawaii

Sir:

Your Committee on Human Services & Housing, to which was referred H.B. No. 2047 entitled:

"A BILL FOR AN ACT RELATING TO INDIVIDUAL DEVELOPMENT ACCOUNTS,"

begs leave to report as follows:

The purpose of this bill is to support asset-building among low- and moderate-income families by:

- (1) Clarifying guidelines pertaining to individual development accounts (IDAs);
- (2) Designating the Department of Human Services (DHS) to administer IDAs; and
- (3) Appropriating funds to operate IDA programs.

The Legal Aid Society of Hawaii, ALU LIKE, Inc., and a concerned individual testified in support of this bill. The Hawai'i Alliance for Community-Based Economic Development supported this measure with amendments.

Your Committee has amended this bill by:

- (1) Allowing IDAs to be used for the purchase of a motor vehicle used for school or work transportation;



- (2) Requiring DHS to determine income limits;
- (3) Designating and allowing DHS to contract with fiduciary organizations;
- (4) Requiring fiduciary organizations to submit an annual report to DHS instead of the Legislature;
- (5) Repealing the cap on state funds that can be used by selected fiduciary organizations for administrative costs;
- (6) Appropriating \$400,000 in general or federal funds to operate IDAs; and
- (7) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Human Services & Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2047, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2047, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Human Services &
Housing,



MAILE SHIMABUKURO, Chair



State of Hawaii
House of Representatives
The Twenty-fourth Legislature

HSCR 416-08

Record of Votes of the Committee on Human Services & Housing

Bill/Resolution No.: <i>HB 2047</i>	Committee Referral: <i>HSH, FIN</i>	Date: <i>January 31, 2008</i>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
HSH Members	Ayes	Ayes (WR)	Nays	Excused
1. SHIMABUKURO, Maile S. L. (C)	<i>X</i>			
2. RHOADS, Karl (VC)	<i>X</i>			
3. AWANA, Karen Leinani	<i>X</i>			
4. BELATTI, Della Au				<i>X</i>
5. BERTRAM, Joe, III	<i>X</i>			
6. CABANILLA, Rida T.R.				<i>X</i>
7. GREEN, Josh, M.D.				<i>X</i>
8. MIZUNO, John	<i>X</i>			
9. TOKIOKA, James Kunane	<i>X</i>			
10. WARD, Gene, Ph.D.	<i>X</i>			
TOTAL (10)	<i>7</i>			<i>3</i>
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>				
Vice Chair's or designee's signature: <i>Kal Hood</i>				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office				