

STAND. COM. REP. NO. 843

Honolulu, Hawaii
March 1, 2007

RE: H.B. No. 1219

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1219 entitled:

"A BILL FOR AN ACT RELATING TO DEPARTMENT OF AGRICULTURE LOANS,"

begs leave to report as follows:

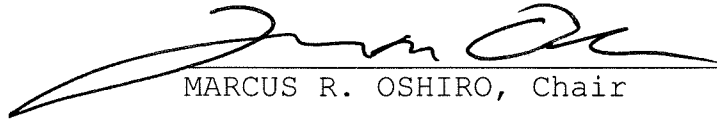
The purpose of this bill is to provide farmers with enhanced financial support by increasing the ceiling on agricultural and aquacultural loans that may be approved by the Chairperson of the Board of Agriculture from \$25,000 to \$75,000.

The Department of Agriculture, University of Hawaii Sea Grant College Program, Hawaii Aquaculture Association, and Maui County Farm Bureau testified in support of this bill. The Hawaii Agriculture Research Center supported the intent of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1219 and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



