

STAND. COM. REP. NO. 1

Honolulu, Hawaii

July 29, 2007

RE: H.B. No. 107

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fourth State Legislature  
Regular Session of 2007  
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 107 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this bill is to increase the ability of taxpayers to manage their finances, by requiring the Department of Taxation (DOTAX) to allow individual taxpayers to arrange for their state tax refunds to be directly deposited into more than one financial account.

The Hawaii Alliance for Community-Based Economic Development, 3Point, and a concerned individual testified in support of this bill. DOTAX opposed this measure.

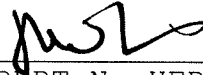
Your Committee finds that allowing taxpayers to split their state tax refund for deposit into more than one account facilitates their management and development of financial assets.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 107 and recommends that it pass Second Reading and be referred to the Committee on Finance.

HB107 HSCR CPC HMS 2007-1569



Respectfully submitted on  
behalf of the members of the  
Committee on Consumer  
Protection & Commerce,



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ROBERT N. HERKES, Chair



