

JAN 29 2008

S.R. NO. 21

SENATE RESOLUTION

URGING THE PRESIDENT OF THE UNITED STATES TO ENTER INTO A FREE
TRADE AGREEMENT WITH TAIWAN.

1 WHEREAS, the statistics on trade between the United States
2 and Taiwan are impressive; and

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4 WHEREAS, Taiwan is the United States' eighth largest
5 trading partner, tenth largest export market, and fifth largest
6 farm products market; and

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8 WHEREAS, in 2005, trade flow between the United States and
9 Taiwan totaled \$56,900,000,000, and cumulative United States
10 investment in Taiwan amounted to \$14,100,000,000; and

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12 WHEREAS, Taiwan has been actively seeking a bilateral free
13 trade agreement with the United States; and

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15 WHEREAS, such an agreement may provide more opportunities
16 for United States companies to invest in and export to Taiwan;
17 and

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19 WHEREAS, United States consumers may also benefit from
20 Taiwan products; and

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22 WHEREAS, Taiwan is already a member of the World Trade
23 Organization and a party to many economic and trade agreements
24 with various countries; and

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26 WHEREAS, a free trade agreement may enable the United
27 States to indirectly facilitate the participation of Taiwan in
28 multilateral Asian trade agreements; now, therefore,

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30 BE IT RESOLVED by the Senate of the Twenty-fourth
31 Legislature of the State of Hawaii, Regular Session of 2008,
32 that the President of the United States is strongly urged to
33 seriously consider entering into a free trade agreement with
34 Taiwan; and

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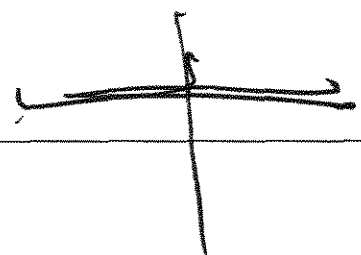


1 BE IT FURTHER RESOLVED that the President of the United
2 States is requested to undertake negotiations to enter into a
3 free trade agreement in a manner that respects the interests of
4 all countries in the East Asian region; and

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6 BE IT FURTHER RESOLVED that certified copies of this
7 Resolution be transmitted to the President of the United States,
8 the Director General of the Taipei Economic and Cultural Office,
9 and members of Hawaii's congressional delegation.

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OFFERED BY:



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By Request

