

JAN 19 2007

A BILL FOR AN ACT

RELATING TO FINANCIAL DISCLOSURE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that public disclosure of
2 incomes of elected officials enhances public trust because the
3 disclosure tends to reduce real and perceived conflicts of
4 interest.

5 The purpose of this Act is to require legislators to
6 disclose any source of annual income derived from a single
7 source \$25,000 or more, or that represents twenty-five per cent
8 or more of their total annual income received from all sources
9 other than their legislative salaries, if that source is a
10 lobbyist or has certain relationships with a lobbyist.

11 SECTION 2. Chapter 84, Hawaii Revised Statutes, is amended
12 by adding a new section to be appropriately designated and to
13 read as follows:

14 "§84- Additional requirements of disclosure; legislator.
15 Notwithstanding any other law to the contrary, and in addition
16 to requirements for disclosure for legislators pursuant to
17 section 84-17, a legislator shall disclose every source of



1 annual income derived from a single source that is \$25,000 or
2 more, or that represents an amount equal to twenty-five per cent
3 or more of the legislator's total annual income from all
4 sources, excluding legislative salary, if that source is a
5 registered lobbyist, principal of a lobbyist, client or agent of
6 a lobbyist, or a political action committee on which a lobbyist
7 sits."

8 SECTION 3. New statutory material is underscored.

9 SECTION 4. This Act shall take effect on July 1, 2007.

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INTRODUCED BY: *[Signature]*
Ray L. Hoover
Theranne Chun Oakland

Report Title:

Legislators; Disclosure

Description:

Requires a legislator to disclose each source of annual income derived from a single source \$25,000 or more, or that represents an amount equal to twenty-five per cent or more of the legislator's total annual income from all sources excluding legislative salary, if the source is a lobbyist or has certain relationships with a lobbyist.

