

JAN 23 2008

S.B. NO. 3229

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## A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 304A-2681, Hawaii Revised Statutes, is  
2 amended to read as follows:

3           " ~~[+] §304A-2681 [+~~ Imposition of rates, rents, fees, and  
4 charges; pledge, allocation of appropriation. (a) The board  
5 shall impose and collect rates, rents, fees, and charges for the  
6 use or enjoyment and services of the facilities of each  
7 university project, and shall revise rates, rents, fees, and  
8 charges whenever necessary, or allocate all or any portion of  
9 appropriation for each university project, so that, in  
10 aggregate, the revenue of the university with respect to all  
11 university projects, university systems, or networks shall  
12 produce revenue of the university at least sufficient:

- 13           (1) To pay the cost of maintenance of all university  
14 projects, university systems, or networks or any  
15 combination thereof, including reserves therefor;
- 16           (2) To pay when due all revenue bonds and interest  
17 thereon, for the payment of which all or any part of  
18 the revenue of the university is or has been pledged,



1           charged, or otherwise encumbered, including reserves  
2           therefor;

3           (3) To reimburse the general fund of the State for  
4           principal and interest on general obligation bonds  
5           issued for university projects, university systems, or  
6           networks or any combination thereof, or to refund  
7           general obligation bonds, to the extent required by  
8           law; and

9           (4) To carry out all covenants and provisions of the  
10          resolution authorizing the issuance of revenue bonds.

11          (b) Notwithstanding subsection (a), at least ninety per  
12 cent of the revenues from university post-season athletic  
13 appearances shall be allocated to the university athletics  
14 program.

15          [~~(b)~~] (c) Nothing in this subpart shall preclude the  
16 making of appropriations to the university or board, including  
17 any appropriation, or the acceptance of gifts by the board or  
18 the use of funds derived from the sale of stocks, bonds, or  
19 other assets in the possession of the board to pay all or part  
20 of the cost of construction or maintenance of any or all  
21 university projects, university systems, or networks."



1 SECTION 2. Statutory material to be repealed is bracketed  
2 and stricken. New statutory material is underscored.

3 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

4. K. L. Singh



**Report Title:**

University of Hawaii; Athletics Program; Post-season Payouts

**Description:**

Requires at least 90 per cent of revenues from University of Hawaii post-season athletic appearances to be allocated to the UH athletics program.

