

JAN 23 2008

A BILL FOR AN ACT

RELATING TO THE EMPLOYER-UNION HEALTH BENEFITS TRUST FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 87A-30, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "§87A-30 Hawaii employer-union health benefits trust fund;
4 establishment. There is established outside the state treasury,
5 a trust fund to be known as the "Hawaii Employer-Union Health
6 Benefits Trust Fund". The fund shall consist of contributions,
7 interest, income, dividends, refunds, rate credits, and other
8 returns[-]; provided that any general fund appropriation made by
9 the legislature to the fund created under this section or any
10 interest earned on any general fund appropriation made to the
11 fund created under this section shall not revert to the general
12 revenues of the State. It is hereby declared that any and all
13 sums contributed or paid from any source to the fund created by
14 this part, and all assets of the fund including any and all
15 interest and earnings on the same, are and shall be held in
16 trust by the board for the exclusive use and benefit of the
17 employee-beneficiaries and dependent-beneficiaries and shall not
18 be subject to appropriation for any other purpose whatsoever.



1 The fund shall be under the control of the board and placed
2 under the department of budget and finance for administrative
3 purposes."

4 SECTION 2. Statutory material to be repealed is bracketed
5 and stricken. New statutory material is underscored.

6 SECTION 3. This Act shall take effect on July 1, 2008.

7

INTRODUCED BY:

S. J. A.

Ronald H. Bush



Report Title:

Employer-Union Health Benefits Trust Fund

Description:

Specifies that legislative appropriations to the trust fund do not revert to the general fund.

