

JAN 22 2008

A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The director of finance is authorized to issue
2 general obligation bonds in the sum of \$25,000,000 for the
3 rental housing trust fund for fiscal year 2008-2009 for the
4 purpose of providing funds to the rental housing trust fund to
5 finance public-private partnerships to develop affordable
6 rentals.

7 SECTION 2. There is appropriated out of the rental housing
8 trust fund the sum of \$25,000,000 or so much thereof as may be
9 necessary for fiscal year 2008-2009 for the development of
10 affordable rentals through public-private partnerships.

11 The sum appropriated shall be expended by the Hawaii
12 housing finance and development corporation for the purposes of
13 this Act.

14 SECTION 3. This Act shall take effect on July 1, 2008.

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INTRODUCED BY:

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Hub



Report Title:

Housing

Description:

Appropriates funds to the rental housing trust fund to finance development of affordable rentals through public-private partnerships.

