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# A BILL FOR AN ACT

RELATING TO TAXATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The purpose of this Act is to allow an  
2 individual taxpayer who files an electronic income tax return to  
3 request that the department of taxation deposit electronically  
4 the taxpayer's income tax refund into a maximum of three  
5 checking or savings accounts.

6           SECTION 2. Chapter 235, Hawaii Revised Statutes, is  
7 amended by adding a new section to be appropriately designated  
8 and to read as follows:

9           "§235-    Refund splitting. The department of taxation  
10 shall revise returns required to be filed pursuant to this  
11 chapter to allow an individual taxpayer who files an income tax  
12 return electronically to designate up to a maximum of three  
13 checking or savings accounts at financial institutions for  
14 direct deposit of the taxpayer's income tax refund."

15           SECTION 3. New statutory material is underscored.

16           SECTION 4. This Act, upon its approval, shall apply to  
17 taxable years beginning after December 31, 2007.



**Report Title:**

Taxation; Refund Splitting; Electronic Deposits; Bank Accounts

**Description:**

Allows income tax refunds to be deposited electronically in a maximum of three checking or savings accounts for income tax returns that are filed electronically. (SD1)

