

JAN 22 2008

S.B. NO. 2765

A BILL FOR AN ACT

RELATING TO ENERGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. In 2007, the legislature passed Act 253,
2 Session Laws of Hawaii 2007, to facilitate the development of
3 renewable energy resources and alternative fuel industry in
4 Hawaii in an effort to reduce our dependence on imported
5 petroleum. Act 253 established the Hawaii natural energy
6 institute to do the following:

- 7 (1) Develop renewable sources of energy for power
8 generation and transportation fuels by working in
9 coordination with state agencies, federal agencies,
10 and private entities;
- 11 (2) Conduct research and development of renewable sources
12 of energy;
- 13 (3) Demonstrate and deploy efficient energy end-use
14 technologies, including those that address peak
15 electric demand issues; and
- 16 (4) Aggressively seek matching funding from federal
17 agencies and private entities for its research and
18 development and demonstration activities.



1 Act 253 also established the energy systems development
2 special fund to assist the institute in carrying out their
3 activities.

4 The legislature finds, however, that sufficient funds need
5 to be appropriated for the energy systems development special
6 fund.

7 The purpose of this Act is to make an appropriation for the
8 energy systems development special fund.

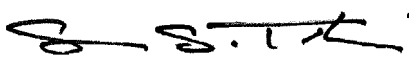
9 SECTION 2. There is appropriated out of the general
10 revenues of the State of Hawaii the sum of \$ or so
11 much thereof as may be necessary for fiscal year 2008-2009 to be
12 deposited into the energy systems development special fund.

13 SECTION 3. There is appropriated out of the energy systems
14 development special fund the sum of \$ or so much
15 thereof as may be necessary for fiscal year 2008-2009 for the
16 Hawaii natural energy institute to carry out the purposes of the
17 special fund.

18 The sum appropriated shall be expended by the University of
19 Hawaii for the purposes of this Act.

20 SECTION 4. This Act shall take effect on July 1, 2008.

21

INTRODUCED BY: 



Report Title:

University of Hawaii; Hawaii Natural Energy Institute

Description:

Transfers general funds into the energy systems development special fund. Appropriates funds from the energy systems development special fund for the Hawaii natural energy institute.

