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# A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 304A-2251, Hawaii Revised Statutes, is  
2 amended to read as follows:

3 " ~~[§]~~304A-2251 ~~[§]~~ **University of Hawaii commercial**  
4 **enterprises revolving fund.** There is established the University  
5 of Hawaii commercial enterprises revolving fund into which shall  
6 be deposited all revenues derived from the operation of  
7 commercial enterprises by university programs. Revenues  
8 deposited into this ~~[account]~~ fund may be expended by the  
9 university for all costs and expenses associated with the  
10 operation of the enterprises, including hiring personnel,  
11 renovating commercial space, and purchasing merchandise,  
12 supplies, and equipment, without regard to chapters 76, 78, 89,  
13 103, and 103D. Any law to the contrary notwithstanding, the  
14 university may transfer all funds at its disposal, with the  
15 exception of general funds and tuition funds, into the revolving  
16 fund to finance the establishment of new enterprises. Revenues  
17 not expended as provided in this section may be transferred to



1 other university funds to be expended for the general benefit of  
2 the university."

3 SECTION 2. Statutory material to be repealed is bracketed  
4 and stricken. New statutory material is underscored.

5 SECTION 3. This Act shall take effect on July 1, 2008.



**Report Title:**

UH; Commercial Enterprises; Revolving Fund

**Description:**

Authorizes the transfer of all university funds, with the exception of general funds and tuition funds, into the University of Hawaii commercial enterprises revolving fund.  
(SD1)

