

JAN 18 2008

A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that providing adequate
2 affordable housing remains a priority for the State and that
3 developing affordable housing in urban cores is key to reducing
4 urban sprawl, reducing vehicular traffic, and lowering
5 infrastructure costs.

6 The purpose of this Act is to require the Hawaii housing
7 and development corporation to focus on developing affordable
8 housing in urban cores.

9 SECTION 2. Section 201H-33, Hawaii Revised Statutes, is
10 amended by amending subsection (a) to read as follows:

11 "(a) The corporation may develop fee simple or leasehold
12 property, construct dwelling units thereon, including
13 condominiums, planned units, and cluster developments, and sell,
14 lease, or rent or cause to be leased or rented, at the lowest
15 possible price to qualified residents, nonprofit organizations,
16 or government agencies, with an eligible developer or in its own
17 behalf:



1 (1) Fully completed dwelling units with the appropriate
2 interest in the land on which the dwelling unit is
3 located;

4 (2) Dwelling units that are substantially complete and
5 habitable with the appropriate interest in the land on
6 which the dwelling unit is located; or

7 (3) The land with site improvements (other than the
8 dwelling unit) either partially or fully developed[-];
9 provided that the corporation shall focus on developing land in
10 the Oahu urban core that is under the jurisdiction of the Hawaii
11 community development authority and land in the urban core in
12 other counties, based upon each county's general plan; provided
13 further that the corporation shall use its resources and funds
14 to assist development of these areas, including addressing
15 infrastructure and other planning needs."

16 SECTION 3. Statutory material to be repealed is bracketed
17 and stricken. New statutory material is underscored.

18 SECTION 4. This Act shall take effect upon its approval.
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INTRODUCED BY: Jim

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Report Title:

HHFDC; HFDC; Affordable Housing; Urban Core

Description:

Requires the HHFDC to focus on developing affordable housing in urban cores.

