
A BILL FOR AN ACT

RELATING TO WATER SYSTEMS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 168-3, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "~~[+]§168-3~~ **Funds.** The board of agriculture shall pay
4 all receipts and revenues received by it from the operation of
5 ~~[an]~~ each irrigation and water utilization system into the
6 respective irrigation systems account for that irrigation and
7 water utilization system in the irrigation system revolving fund
8 established under section 167-22. The fund shall be used and
9 expended for the following purposes:

- 10 (1) Payment of the operating and maintenance costs of the
11 system; provided that payment is made only from the
12 irrigation systems account created for that system in
13 the fund;
14 (2) Repairs, replacements, additions, and extensions; and
15 (3) Reimbursement to the State the amount of any principal
16 or interest due upon any bond issue under this
17 chapter."



1 SECTION 2. Section 168-5, Hawaii Revised Statutes, is
2 amended as follows:

3 1. By amending subsection (a) to read:

4 "(a) There shall be [~~a special account~~] special accounts
5 in the irrigation system revolving fund of the board of
6 agriculture to be known as the "irrigation systems [~~account~~]
7 accounts". There shall be one special account in the revolving
8 fund for each irrigation and water utilization system. The
9 director of finance may make temporary use of any portion or all
10 of the money not immediately needed for construction and
11 operation of an irrigation system for the purpose of paying
12 warrants drawn on the treasury for current indebtedness of the
13 State, or for deposit in the state sinking fund for the
14 repayment of bonds, or for investment in state bonds; provided
15 that sufficient of the sums so taken, deposited or invested
16 shall be redeposited to the credit of the irrigation systems
17 account prior to the time when any engagement for the payment
18 from the account falls due.

19 The moneys from [~~the~~] each account shall be expended upon
20 warrants drawn by the comptroller for the purposes of this
21 chapter."

22 2. By amending subsection (f) to read:



1 "(f) Any other provision of law to the contrary
2 notwithstanding, the board may use moneys from the irrigation
3 ~~[+]systems[+] [account]~~ accounts to contract for operation or
4 maintenance of the project facilities if the board deems such
5 action to be in the public interests."

6 SECTION 3. Statutory material to be repealed is bracketed
7 and stricken. New statutory material is underscored.

8 SECTION 4. This Act shall take effect on July 1, 2008.



Report Title:

Irrigation Systems; Separate Accounts

Description:

Establishes an irrigation system special account in the irrigation system revolving fund for each separate irrigation and water utilization system. (SD1)

