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S.B. NO. 2488

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# A BILL FOR AN ACT

RELATING TO WATER SYSTEMS.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 168-3, Hawaii Revised Statutes, is  
2 amended to read as follows:

3 "[+]§168-3[+] **Funds.** The board of agriculture shall pay  
4 all receipts and revenues received by it from the operation of  
5 ~~[an]~~ each irrigation and water utilization system into the  
6 respective special account for that irrigation and water  
7 utilization system in the irrigation system revolving fund  
8 established under section 167-22. The fund shall be used and  
9 expended for the following purposes:

- 10 (1) Payment of the operating and maintenance costs of the  
11 system; provided that payment is made only from the  
12 special account created for that system in the fund;  
13 (2) Repairs, replacements, additions, and extensions;  
14 (3) Reimbursement to the State the amount of any principal  
15 or interest due upon any bond issue under this  
16 chapter."

17 SECTION 2. Section 168-5, Hawaii Revised Statutes, is  
18 amended as follows:



1           1. By amending subsection (a) to read:

2           " (a) There shall be [~~a special account~~] special accounts  
3 in the irrigation system revolving fund of the board of  
4 agriculture to be known as the "irrigation systems [~~account~~]."  
5 accounts". There shall be one special account in the revolving  
6 fund for each irrigation and water utilization system. The  
7 director of finance may make temporary use of any portion or all  
8 of the money not immediately needed for construction and  
9 operation of an irrigation system for the purpose of paying  
10 warrants drawn on the treasury for current indebtedness of the  
11 State, or for deposit in the state sinking fund for the  
12 repayment of bonds, or for investment in state bonds; provided  
13 that sufficient of the sums so taken, deposited or invested  
14 shall be redeposited to the credit of the irrigation systems  
15 account prior to the time when any engagement for the payment  
16 from the account falls due.

17           The moneys from [~~the~~] each account shall be expended upon  
18 warrants drawn by the comptroller for the purposes of this  
19 chapter."

20           2. By amending subsection (f) to read:

21           "(f) Any other provision of law to the contrary  
22 notwithstanding, the board may use moneys from the irrigation

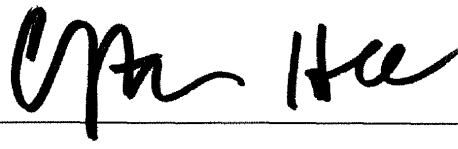


1 [f]systems[+] [~~account~~] accounts to contract for operation or  
2 maintenance of the project facilities if the board deems such  
3 action to be in the public interests."

4 SECTION 3. Statutory material to be repealed is bracketed  
5 and stricken. New statutory material is underscored.

6 SECTION 4. This Act shall take effect on July 1, 2008.

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INTRODUCED BY: 

**Report Title:**

Irrigation Systems; Separate Accounts

**Description:**

Establishes an irrigation system special account in the irrigation system revolving fund for each separate irrigation and water utilization system.

