

JAN 18 2008

A BILL FOR AN ACT

RELATING TO STATE FUNDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 36-2.5, Hawaii Revised Statutes, is
2 amended by amending the definition of "State award" to read as
3 follows:

4 "State award" means state financial assistance and
5 expenditures that:

6 (1) Are grants, subgrants, loans, awards, cooperative
7 agreements, other forms of financial assistance,
8 contracts, subcontracts, purchase orders, task orders,
9 and delivery orders;

10 (2) Do not include single transactions less than
11 \$25,000[+] for the fiscal year 2008, single
12 transactions less than \$15,000 for the fiscal year
13 2009, single transactions less than \$5,000 for the
14 fiscal year 2010, single transactions less than \$1,000
15 for the fiscal year 2011 and each fiscal year
16 thereafter; and



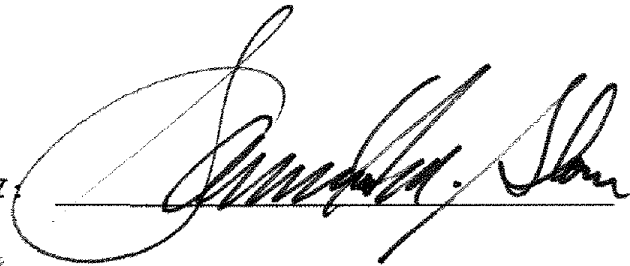
1 (3) Before October 1, 2009, do not include credit card
2 transactions."

3 SECTION 2. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 3. This Act shall take effect on July 1, 2008.

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INTRODUCED BY:

A handwritten signature in black ink, written over a horizontal line. The signature is cursive and appears to read "S. M. ...".

Report Title:

State funds; Disclosure

Description:

Amends threshold reporting amounts for online disclosure of entities and organizations receiving state funds.

