

JAN 24 2007

A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 291, Session Laws of Hawaii 1980, section
2 11, as amended by Act 304, Session Laws of Hawaii 1996, section
3 1, as amended by Act 185 Session Laws of Hawaii 2004, section 2,
4 is amended to read as follows:

5 "SECTION 11. **Issuance of revenue bond; amount authorized.**

6 Revenue bonds may be issued by the Hawaii housing finance and
7 [~~community~~] development corporation [~~of Hawaii~~] pursuant to part
8 III, chapter 39 and subpart [B] A of part III of chapter
9 [201G,] 201H, Hawaii Revised Statutes, in an aggregate principal
10 amount not to exceed [~~\$ 300,000,000,~~] \$ _____ at such times
11 and in such amounts as the Hawaii housing finance and
12 [~~community~~] development corporation [~~of Hawaii~~] deems advisable
13 for the purpose of undertaking and maintaining any of the
14 housing loan and mortgage programs under subpart B of part III
15 of chapter [201G,] 201H, Hawaii Revised Statutes[~~, relating to~~
16 ~~the funding or purchasing of eligible project loans~~]."

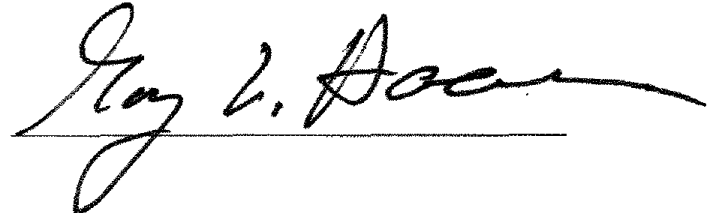



1 SECTION 2. Statutory material to be repealed is bracketed
2 and stricken. New statutory material is underscored.

3 SECTION 3. This Act shall take effect upon its approval.

4

INTRODUCED BY:



Report Title:

Hawaii Housing Finance and Development Corporation; Bond
Authorization

Description:

Increases bond authorization limit of Hawaii housing finance and
development corporation issued pursuant to part III, chapter 39,
and subpart A or part III, chapter 201H.

