

JAN 24 2007

A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the absence of a
2 perpetually maintainable inventory of public and private
3 affordable housing opportunities in the State constitutes a
4 crisis that is leading to the detriment of Hawaii's social
5 infrastructure and economic diversification efforts. Non-
6 complex and fair legislative remedies exist to obviate these
7 detrimental circumstances, and the implementation of such
8 remedies constitutes a worthwhile public purpose.

9 The purpose of this Act is to create an affordable housing
10 inventory advisory commission to identify, maintain, and report
11 to the legislature estimates of the existing and potential
12 supply of all categories of affordable housing and the existing
13 and potential demand for affordable housing in the State.

14 SECTION 2. Chapter 201H, Hawaii Revised Statutes, is
15 amended by adding a new section to be appropriately designated
16 and to read as follows:



1 "§201H- Affordable housing inventory advisory
2 commission. (a) There is created an advisory commission to be
3 known as the affordable housing inventory advisory commission,
4 and to be placed within the Hawaii housing finance and
5 development corporation for administrative purposes.

6 (b) The advisory commission shall consist of eleven
7 members based on the following requirements:

8 (1) The governor shall appoint, not subject to section
9 26-34:

10 (A) Two state legislators;

11 (B) Two elected officials from any of the counties;
12 and

13 (C) One resident of the State; and

14 (2) Pursuant to section 26-34, the governor shall appoint:

15 (A) A real estate developer, who shall have a minimum
16 of ten years of experience in the field;

17 (B) A real estate attorney, who shall have a minimum
18 of ten years of experience in the field;

19 (C) A planning and zoning professional, who shall
20 have a minimum of ten years of experience in the
21 field;



1 (D) A real estate financing and banking professional,
2 who shall have a minimum of ten years of
3 experience in the field;

4 (E) An economist, who shall have a minimum of ten
5 years of experience in the field; and

6 (F) The director of a nonprofit corporation dealing
7 with housing issues, who shall have a minimum of
8 ten years of experience in the field.

9 (c) Not later than twenty days prior to the opening of
10 each legislative session, the advisory commission shall report
11 to the legislature and shall provide:

12 (1) An estimate of the existing and potential supply of
13 all categories of affordable housing in the State; and

14 (2) An estimate of the existing and potential demand for
15 all categories of affordable housing in the State.

16 (d) The advisory commission shall make recommendations to
17 relevant state or county agencies for the purpose of encouraging
18 the creation, accumulation, and perpetual protection and use of
19 a public inventory of thirty thousand affordable housing
20 opportunities within the State; provided that this inventory
21 shall include a minimum of twenty-five thousand rental housing
22 opportunities.



1 (e) The advisory commission shall make recommendations to
 2 relevant state or county agencies for the purpose of encouraging
 3 the expansion of tax credit programs that facilitate the
 4 creation of affordable housing within the State."

5 SECTION 3. New statutory material is underscored.

6 SECTION 4. This Act shall take effect on July 1, 2007.

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Report Title:

Affordable Housing; Affordable Housing Inventory Advisory
Commission

Description:

Creates an affordable housing inventory advisory commission to identify, maintain, and report to the legislature on estimates of the existing and potential supply of all categories of affordable housing and the existing and potential demand for affordable housing in the State. Requires the commission to make recommendations to relevant state or county agencies to encourage affordable housing opportunities in the State.

