

JAN 19 2007

A BILL FOR AN ACT

RELATING TO THE STATE OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201H-32, Hawaii Revised Statutes, is
2 amended by amending the definition of "eligible developer" to
3 read as follows:

4 ""Eligible developer" means any person, partnership,
5 cooperative including limited-equity housing cooperatives as
6 defined in chapter 421H, firm, nonprofit or for-profit entity,
7 or public agency determined by the corporation[+] to:

8 (1) [~~To be~~] Be qualified by experience, financial
9 responsibility, and support to construct housing of
10 the type described and of the magnitude encompassed by
11 the given project;

12 (2) [~~To have~~] Have submitted plans for a housing project
13 adequately meeting the objectives of this chapter, the
14 maintenance of aesthetic values in the locale of the
15 project, and the requirements of all applicable
16 environmental statutes and rules; and

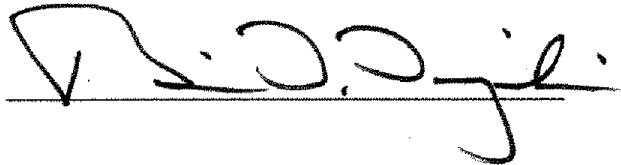


1 (3) [~~To meet~~] Meet all other requirements the corporation
2 deems to be just and reasonable, and all requirements
3 stipulated in this chapter."

4 SECTION 2. Statutory material to be repealed is bracketed
5 and stricken. New statutory material is underscored.

6 SECTION 3. This Act shall take effect upon its approval.

7

INTRODUCED BY: 



Report Title:

State of Hawaii; HHFDC

Description:

Clarifies the authority of the Hawaii housing finance and development corporation.

