A BILL FOR AN ACT

RELATING TO EDUCATION.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature created the state educational

facilities improvement special fund in Act 368, Session Laws of

- 3 Hawaii 1989, to earmark a portion of tax revenues for the
- 4 purpose of improving school facilities, the condition of which
- 5 is related to the quality of public education. In 1999, the
- 6 original deposit of \$90,000,000 was reduced to \$45,000,000. In
- 7 2006, the amount to be deposited was restored to its original
- 8 deposit of \$90,000,000 through fiscal year 2008 (Act 304,
- 9 Session Laws of Hawaii 2006).
- 10 The purpose of this Act is to require that \$90,000,000
- 11 continue to be deposited into the state treasury in each of the
- 12 next four fiscal years to the credit of the state educational
- 13 facilities improvement special fund for public school capital
- 14 improvement program needs.
- 15 Specifically, this Act extends the sunset date for Act 304,
- 16 Session Laws of Hawaii 2006, from June 30, 2008, to June 30,
- 17 2012. The repeal of Act 304 will have the effect of reinstating
- 18 the previous requirement that \$45,000,000 be deposited into the

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- 1 state educational facilities improvement special fund each
- 2 fiscal year.
- 3 SECTION 2. Act 304, Session Laws of Hawaii 2006, is
- 4 amended by amending section 4 to read as follows:
- 5 "SECTION 4. This Act shall take effect on July 1, 2006;
- 6 provided that on June 30, [2008,] 2012, section 2 of this Act
- 7 shall be repealed and section 237-31, Hawaii Revised Statutes,
- 8 is reenacted in the form in which it read on the day before the
- 9 effective date of this Act."
- 10 SECTION 3. Statutory material to be repealed is bracketed
- 11 and stricken. New statutory material is underscored.
- 12 SECTION 4. This Act shall take effect on June 29, 2050.

Report Title:

State Educational Facilities Improvement Special Fund

Description:

Extends the sunset date for Act 304, Session Laws of Hawaii 2006, which requires that \$90,000,000 be deposited into the state treasury in each fiscal year to the credit of the State Educational Facilities Improvement Special Fund for public school capital improvement program needs. (SD2)