

JAN 19 2007

A BILL FOR AN ACT

RELATING TO PETROLEUM INDUSTRY MONITORING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Act 78, Session Laws
2 of Hawaii 2006, requires the public utilities commission to
3 establish the petroleum industry monitoring, analysis, and
4 reporting program. In addition, the petroleum industry
5 monitoring, analysis, and reporting special fund was established
6 by Act 78 to be administered by the public utilities commission
7 for its namesake purpose. However, only \$1 was appropriated for
8 its purpose.

9 The purpose of this Act is to provide consumers with true
10 and effective transparency of petroleum industry pricing methods
11 by appropriating funds to the petroleum industry monitoring,
12 analysis, and reporting special fund

13 SECTION 2. There is appropriated out of the general
14 revenues of the State of Hawaii the sum of \$300,000, or so much
15 thereof as may be necessary for fiscal year 2007-2008, and the
16 same sum, or so much thereof as may be necessary for fiscal year
17 2008-2009, to be paid into the petroleum industry monitoring,



1 analysis, and reporting special fund created in section
2 486J-5.6, Hawaii Revised Statutes.

3 SECTION 3. There is appropriated out of the petroleum
4 industry monitoring, analysis, and reporting special fund
5 created in section 486J-5.6, Hawaii Revised Statutes, the sum of
6 \$300,000, or so much thereof as may be necessary for fiscal year
7 2007-2008, and the same sum, or so much thereof as may be
8 necessary for fiscal year 2008-2009, for staff positions and to
9 carry out the purposes of the special fund.

10 The sums appropriated by this section shall be expended by
11 the public utilities commission for the purposes of this fund.

12 SECTION 4. This Act shall take effect upon approval.
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INTRODUCED BY:

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For name

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Report Title:

Petroleum Industry Monitoring, Analysis, and Reporting Special Fund

Description:

Appropriates funds for the petroleum industry monitoring, analysis, and reporting special fund for staffing positions to carry out the purpose of the fund.

