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# A BILL FOR AN ACT

RELATING TO UNCLAIMED PROPERTY.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 523A-24, Hawaii Revised Statutes, is  
2 amended by amending subsection (a) to read as follows:

3           "(a) A person, excluding another state, claiming an  
4 interest in any property paid or delivered to the director may  
5 file with the director a claim on a form prescribed by the  
6 director and verified by the claimant. If a claimant is unable  
7 to present requested documentation of ownership to the director,  
8 then the claimant may assert ownership through a notarized  
9 affidavit signed under penalty of perjury, punishable under  
10 section 710-1060, and verifying that the following information  
11 is true:

12           (1) The claimant's residence was previously the address  
13 associated, if applicable, with the unclaimed  
14 property;

15           (2) The claimant is the intended recipient of the  
16 unclaimed property; and



1       (3) In the case of an uncashed check, the claimant  
2           maintained a business relationship with the check's  
3           issuer at or near the time of issue;  
4 provided that no person may assert ownership solely through an  
5 affidavit under this subsection over unclaimed property with a  
6 fair market value over \$                   . The claimant's signature  
7 shall appear at the bottom of the affidavit. This subsection  
8 shall not affect any other requirements for claiming unclaimed  
9 property under this chapter."

10       SECTION 2. New statutory material is underscored.

11       SECTION 3. This Act shall take effect on July 1, 2008.

**Report Title:**

Unclaimed Property; Affidavit of Ownership

**Description:**

Allows individuals attempting to claim certain unclaimed property from the State to assert ownership through a notarized affidavit signed under penalty of perjury. (SD1)

