

JAN 22 2007

A BILL FOR AN ACT

RELATING TO THE HAWAII TOBACCO SETTLEMENT SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 328L-2, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:
- 3 "(b) The fund shall be used for the purpose of receiving,
4 allocating, and appropriating the tobacco settlement moneys as
5 follows:
- 6 (1) Twenty-four and one-half per cent shall be
7 appropriated into the emergency and budget reserve
8 fund under section 328L-3;
- 9 (2) Thirty-five per cent shall be appropriated to the
10 department for purposes of section 328L-4;
- 11 (3) Twelve and one-half per cent shall be appropriated
12 into the Hawaii tobacco prevention and control trust
13 fund under section 328L-5; and
- 14 (4) Twenty-eight per cent shall be appropriated into the
15 university revenue-undertakings fund created in
16 section [+]304A-2167[+], to be applied [~~solely~~] to
17 [~~the~~]:



1 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY: Rosalyn H Baker
S. S. S. S.
Carol Fukushima
Annie Y. Lee
Norm Sakamoto
Jon Neun



Report Title:

Tobacco Settlement Funds; UH Medical School; Operating Expenses

Description:

Allows University of Hawaii to use its allotment of moneys from the Hawaii tobacco settlement special fund to pay for operating expenses of the new medical school in addition to paying debt service.

